



KALIACHAK COLLEGE

Internal Assessment 2021

Semester –IV

Core-8 (A-4.2)

Intermediate Macroeconomics-II

Full marks: 14

Group A

1. Answer any one of the following. 2x1 = 2
- a) State the Say's Law of Market
 - b) What do you mean by velocity of money
 - c) What do you mean by classical dichotomy
 - d) What is the main finding of the Life Cycle Hypothesis ?
 - e) What do you mean by portfolio diversification?
 - f) Define marginal efficiency of capital (MEC)

Group: B

2. Answer any one of the following: 4x1 = 4
- a) Point out the weakness of Say's Law of Market.
 - b) How did Freedman solve the problem of classical dichotomy?
 - c) Explain the knife-edge problem in Harrod's growth model
 - d) How did Tobin show portfolio diversification as a means of investment
 - e) Explain with a suitable example how the acceleration principle works?

Group:C

3. Answer any one of the following: 8x1 = 8
- a) Explain the permanent income hypothesis of long run consumption function
 - b) Briefly explain one sector Solow growth model
 - c) Discuss the effectiveness of OMO policy ?

