2020
ECONOMICS (Honours)
Paper : ECOH - DC - 3
(Introductory Macroeconomics)
(CBCS)

Full Marks : 32   Time : Two Hours

The figures in the margin indicate full marks.
Candidates are required to give their answers
in their own words as far as practicable.

Group - A

Answer any *four* questions.   2×4=8

1. Distinguish between nominal GDP and real GDP.

2. Define money multiplier.

3. Define effective demand.

4. What do you mean frictional unemployment?

5. What is inflationary gap?

6. Distinguish between autonomous and induced investment.

Group - B

Answer any *four* questions.   4×4=16

7. Distinguish between demand pull inflation and cost push inflation.

8. State the functions of Commercial bank.

9. What are the main problems in the estimation of National Income?

10. Give an outline of the Closed and Open economy version of National Income identity.

11. State the Fisher's version of quantity theory of money.

12. Briefly explain the determinants of money supply.

13. Write a short note on paradox of thrift.

14. Briefly discuss the concept of crowding out of investment.

Group - C

Answer any *one* question.   8×1=8

15. Discuss the factors that will shift the aggregate demand curve.

16. Discuss the various quantitative measures of credit control policy of Central Bank.

————————————